



Hutchison Port Holdings Trust is a business trust constituted on 25 February 2011 under the laws of the Republic of Singapore and managed by Hutchison Port Holdings Management Pte. Limited.

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), Hutchison Port Holdings Management Pte. Limited, as trustee-manager (the “**Trustee-Manager**”) of Hutchison Port Holdings Trust (“**HPH Trust**”), wishes to announce that, in addition to the acquisition of equity interest for the six months period ended 30 June 2024 that was announced on 23 July 2024 and the following cessation/disposal of equity interest, there is no other acquisition and cessation of equity interest that occurred during the financial year ended 31 December 2024:

A. CESSATION OF EQUITY INTEREST IN DORMANT SUBSIDIARY COMPANY

The following dormant subsidiary company of HPH Trust has been placed under member’s voluntary winding up, with details set out below:

Name of company	: Floata International B.V.I. Limited
Place of incorporation	: British Virgin Islands
Net Asset Value for the issued shares ^(Note 1)	: US\$ 2.00
Percentage of shareholding held by HPH Trust	: 100%
Date of commencement of winding up	: 3 July 2024
Date of dissolution	: 2 August 2024

Note 1: the net asset value for the issued shares is based on the management account as at 30 April 2024 which was prepared for the purpose of member’s voluntary winding up.

B. DECREASE IN EQUITY INTEREST IN ASSOCIATED COMPANY

On 31 August 2024, Yantian International Container Terminals Limited (盐田国际集装箱码头有限公司) (“**Vendor**”), a 56.41% indirectly held subsidiary of HPH Trust, has entered into an equity interest transfer agreement (“**Transfer Agreement**”) to dispose of (“**Disposal**”) 1% equity interest (“**Target Equity Interest**”) in Yantian Port International Information Company Limited (盐田港国际资讯有限公司) (“**Target Company**”) to 深圳港集团有限公司 (Shenzhen Port Group Company Limited) (“**Purchaser**”), for a total cash consideration of RMB1,005,991 (approximately SGD\$185,500) (“**Consideration**”).

Prior to the Disposal, Vendor holds 50% equity interest in the Target Company while the Purchaser holds the other 50% equity interest in the Target Company. Under the Transfer Agreement, the Consideration shall be paid by the Purchaser in full within 5 business days upon satisfaction of all the conditions precedent stipulated therein.

The Consideration was arrived at after arm's length negotiations between the Vendor and the Purchaser taking into account, among others, the improved business environment of the Target Company when it becomes a 51% owned subsidiary of the Purchaser after the Disposal. Based on the audited financial statements of the Target Company for the financial year ended 31 December 2023, the net asset value represented by the Target Equity Interest is RMB654,375 (approximately SGD\$121,200).

The Disposal is completed on 23 September 2024 and HPH Trust now has an effective interest of appropriately 27.64% in the Target Company.

By Order of the Board

Hutchison Port Holdings Management Pte. Limited
(Incorporated in the Republic of Singapore with limited liability)
(as trustee-manager of Hutchison Port Holdings Trust)
(Company Registration No. 201100749W)

Wong Yoen Har
Company Secretary
7 February 2025

About HPH Trust

HPH Trust is a container port business trust listed in Singapore.

HPH Trust owns interests in world class deep-water container port assets located in two of the world's busiest container port cities by throughput - Hong Kong and Shenzhen, the People's Republic of China ("**PRC**"). Other assets in the HPH Trust portfolio include the port in Huizhou, PRC, as well as certain port ancillary services and the economic benefits of river ports complementary to the deep-water container ports operated by HPH Trust.

The investment mandate of HPH Trust is principally to invest in, develop, operate and manage deep-water container ports in the Guangdong Province, Hong Kong and Macau, one of the world's largest trading hubs by throughput.