



Hutchison Port Holdings Trust is a business trust constituted on 25 February 2011 under the laws of the Republic of Singapore and managed by Hutchison Port Holdings Management Pte. Limited.

## **ENTRY INTO LAND RESUMPTION AGREEMENT BETWEEN AN ASSOCIATED COMPANY AND LOCAL LAND OFFICE**

Hutchison Port Holdings Management Pte. Limited (the **"Trustee-Manager"**), as trustee-manager of Hutchison Port Holdings Trust (**"HPH Trust"**), refers to its announcement dated 28 December 2016 relating to the acquisition of equity interest in Huizhou International Container Terminals Limited (惠州国际集装箱码头有限公司) (**"HICT"**), which operates Huizhou International Container Terminals, occupies and uses, for the purpose of carrying on its business, the land comprising an area of approximately 600,389m<sup>2</sup> (the **"Land"**), and the buildings, structures and other facilities on the Land. Currently, HPH Trust holds an effective interest of 41.3% in HICT.

The Trustee-Manager wishes to announce that HICT entered into on 16 December 2019 a land resumption and compensation agreement (the **"Land Resumption Agreement"**) with the relevant local authority of the People's Republic of China, being 惠州大亚湾区建设用地领导小组办公室 (the Huizhou Daya Bay Area Construction Land Leading Team Office) (the **"Local Land Office"**), pursuant to which the land comprising an area of approximately 590,426.80m<sup>2</sup> of reclaimed land (**"Reclaimed Land"**), together with the fixed assets including buildings, structures and other auxiliary facilities located on the Reclaimed Land, was resumed by the Local Land Office at the compensation payable to HICT in the amount of RMB939.1493 million (the **"Land Resumption"**). The amount of compensation is determined based on an appraisal from the Local Land Office.

Based on its existing right to use and reclaim the sea, HICT reclaimed the Reclaimed Land from the sea and HICT has been occupying the Reclaimed Land without the land use right certificate since the completion of the reclamation. HICT has since been trying to obtain the land use right certificate of the Reclaimed Land. However, in the discussion between HICT and 惠州市国土资源局 (Huizhou Land and Resources Bureau) (**"Huizhou Land Bureau"**) on the interpretation of the relevant PRC legal regulations regarding the issuance of land use right certificate for land of the nature of the Reclaimed Land, the Huizhou Land Bureau has indicated that the only practical way is to issue the land use right certificate to the successful bidder in an open tender. Hence, the Local Land Office is required to resume the Reclaimed Land for the open tender.

Subsequent to the Land Resumption, HICT intends to participate in the open tender for the sale of the Land currently conducted by the Huizhou Land Bureau between 12 December 2019 and 26 December 2019, pursuant to which the Huizhou Land Bureau will issue the relevant land use rights certificates of the Land to the successful bidder.

The Land Resumption is not expected to have any material impact on HPH Trust's financial position for the current financial year. The compensation amount received by HICT in the Land Resumption will be used to fund the bid for the Land it would submit in the open tender. The Land Resumption for the purpose of obtaining the land use right certificate is in the ordinary course of business of HICT.

Save for any interest from their respective unitholdings in HPH Trust, none of the directors of the Trustee-Manager and the controlling unitholders of HPH Trust has an interest, direct or indirect, in the Land

Resumption. The Trustee-Manager will provide further updates in relation to this matter as and when material development arises, in accordance with the applicable rules of the Listing Manual of Singapore Exchange Securities Trading Limited.

By Order of the Board

Hutchison Port Holdings Management Pte. Limited  
(Incorporated in the Republic of Singapore with limited liability)  
(as trustee-manager of Hutchison Port Holdings Trust)  
(Company Registration No. 201100749W)

Ms Kim Yi Hwa  
Company Secretary

16 December 2019

### **About HPH Trust**

HPH Trust is a container port business trust listed in Singapore.

HPH Trust owns interests in world class deep-water container port assets located in two of the world's busiest container port cities by throughput – Hong Kong and Shenzhen, the People's Republic of China ("**PRC**"). Other assets in the HPH Trust portfolio include the port in Huizhou, PRC, as well as certain port ancillary services and the economic benefits of river ports complementary to the deep-water container ports operated by HPH Trust.

The investment mandate of HPH Trust is principally to invest in, develop, operate and manage deep-water container ports in the Guangdong Province, Hong Kong and Macau, one of the world's largest trading hubs by throughput.